

Bill Summary
2nd Special Session of the 58th Legislature

Bill No.:	SB 11XX
Version:	CCR
Request No.:	60XX
Author:	Sen. Thompson
Date:	06/08/2022

Bill Analysis

SB 11XX directs the Oklahoma Department of Commerce to establish a grant program for non-profit organizations with a qualified 501(c)(3) status that demonstrate a negative financial impact directly related to the pandemic between January 1, 2020, until March 31, 2022. The measure provides that the Department may expend \$50,000.00 on each qualifying non-profit entity with an annual revenue no greater \$750,000.00 and \$75,000.00 on each qualifying non-profit entity with an annual revenue greater \$750,000.00. The measure caps total combined expenditures for the grant program at \$25 million.

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